
Otsego Sailing Foundation

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Welcome to the Otsego Sailing Foundation. The Otsego Sailing Club has established The Otsego Sailing Foundation, a 501(c)(3) organization allowing tax-deductible gifts and bequests of lasting significance. This is your opportunity to give back to a sport and activity that has enriched your life. Consider the years of enjoyment you've had sailing.

The mission of the Otsego Sailing Foundation is to promote and facilitate the activity of sailing, safe responsible boating practices, and freshwater ecosystem stewardship to people in the greater Cooperstown/Oneonta and Mohawk Valley region. Primary goals include: teaching sailing to children and adults; impart love and enthusiasm for sailing; and encourage ecologically safe boating.

Your contribution will help keep the OSF moving forward, promoting the sport and activity of sailing, boating safety and ecosystem stewardship. Each donation helps assure a successful future.

WAYS TO CONTRIBUTE

You can contribute to the Foundation at any time.

You can also add a donation when you are renewing your Otsego Sailing Club membership.

The following types of gifts may be made:

- **Gifts of Cash:** These gifts can be made directly or on behalf of another person. Just send a check made out to the Otsego Sailing Foundation
- **Gifts of Boats:** Boats in good condition can be donated
- **Gifts of Marketable Securities and Investment Real Estate:** Gifts of securities that have appreciated or real estate held for investment purposes often benefit the donor more than gifts of cash. Often it can be more advantageous to donate substantially appreciated items than to sell them and pay capital gains tax.

Gifts through Wills: Remembering the Otsego Sailing Foundation in your will is another method of giving. Such a gift may be deductible in calculating estate taxes. Provisions for the gift may be included in the body of the will or by adding a simple codicil.

How do I navigate the process? We are here to help you start the process of giving and are prepared to offer recommendations to your tax or estate advisor.

Contributions to the Otsego Sailing Foundation are deductible for federal income tax purposes because the OSF is a tax-exempt, non-profit organization under the Internal Revenue Code Section 501(c)(3). These tax laws make giving to the Otsego Sailing Foundation a beneficial philanthropic act.

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